

SAND PLAST (INDIA) LIMITED

Regd. Off.: N.H.-8, Village-Goonti, Tehsil-Behror, Distt.- Alwar-301701, (Raj)

Audited Financial Results for the year ended 31st March '2010

(Amount in Rs. Lacs)

Particulars	Quarter ended	Year ended	Year ended
	31/03/10	31/03/10	31/03/09
	Unaudited	Audited	Audited
1. Net Sales/Income from Operations	194.41	551.16	395.82
2. Expenditure			
a. (Increase)/decrease in stock in trade and work in progress	(22.02)	(14.78)	6.91
b. Consumption of raw materials	126.90	371.21	243.98
c. Power & fuels	57.36	181.81	113.10
d. Employees cost	21.27	81.88	43.95
e. Depreciation	48.49	200.77	194.48
f. Other expenditure	48.44	134.32	151.30
g. Total	280.44	955.21	753.72
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(86.03)	(404.05)	(357.90)
4. Other Income	14.13	23.26	16.28
5. Profit before Interest & Exceptional Items (3+4)	(71.90)	(380.79)	(341.62)
6. Interest	0.00	0.00	0.00
7. Profit after Interest but before Exceptional Items (5-6)	(71.90)	(380.79)	(341.62)
8. Exceptional Items			
a) Miscellaneous Exp written off	0.00	0.00	(3.24)
b) Prior Period Exp	(2.80)	(3.05)	(2.85)
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(74.70)	(383.84)	(347.71)
10. Tax expense	0.00	0.00	1.30
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(74.70)	(383.84)	(349.01)
12. Extraordinary Item			
a) Excess Provisions written back	1346.10	1346.30	602.23
13. Net Profit /Loss(-) for the period (11+12)	1271.40	962.46	253.22
14. Paid-up equity share capital (Face Value of Rs.10/- each)	2320.00	2320.00	2320.00
15. Reserve excluding Revaluation Reserves			116.10
16. Earnings Per Share (EPS)			
(a) Basic and diluted EPS before Extraordinary items (not to be annualized) (in Rs.)	(0.31)	(1.64)	(1.47)
(b) Basic and diluted EPS after Extraordinary items (not to be annualized) (in Rs.)	5.48	4.15	1.09
17. Public shareholding			
- Number of shares	10,331,798	10,331,798	10,331,798
- Percentage of shareholding	44.53%	44.53%	44.53%
18. Promoters and Promoter Group Shareholding **			
a) Pledged / Encumbered	Nil	Nil	Nil
- Number of shares			
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
- Percentage of shares (as a % of the total share capital of the company)			
b) Non - encumbered			
- Number of shares	12,868,202	12,868,202	12,868,202
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	55.47%	55.47%	55.47%

Jayvish Goanta



Notes:

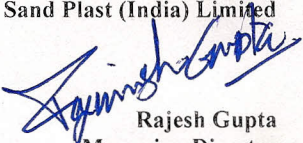
1. The Company is engaged in the business of manufacturing of fly ash bricks and accordingly there is no reportable primary segment as per AS-17 on segment reporting.
2. The above audited results as reviewed by the Audit Committee were approved and taken on record by the Board of Director at their meetings held on 28th May, 2010.
3. The company is a sick company registered with BIFR case no.388/2001.
4. Since production facilities was under stabilization, corresponding figures for the quarter not comparable, hence not given.
5. Statement of Assets and Liabilities:

Particulars	(Amount in Lacs)	
	Audited 31 st March,2010	Audited 31 st March,2009
Shareholders' Funds:		
(a) Capital	2320.00	2320.00
(b) Reserves and Surplus	116.10	116.10
Loan Funds	607.64	1256.96
Deferred Tax Liability	433.29	45.53
TOTAL	3477.03	3738.59
Fixed Assets	3274.45	3355.34
Investments	1.98	1.98
Current Assets, Loans & Advances		
(a) Inventories	78.09	46.53
(b) Sundry Debtors	75.69	91.83
(c) Cash and Bank balances	63.05	339.41
(e) Loans and Advances	334.92	358.76
Less: Current Liabilities & Provisions		
(a) Liabilities	(910.46)	(1559.97)
(b) Provisions	0.00	0.00
Misc. Exp.(not w/off or adjusted)	108.04	78.74
Profit And Loss Account	451.27	1025.97
TOTAL	3477.03	3738.59

6. The status of the investors complaints were as follows:
Pending at beginning of quarter -Nil, Received during quarter-13, Resolved -10, Pending at the end - 3.
7. Previous period figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
Sand Plast (India) Limited




Rajesh Gupta
Managing Director

Place: Mumbai

Date:28th May,2010